



TELECOM PRODUCTS LIMITED

#31-36, 1st Main, 2nd Stage, Arakere MICO Layout, Bhannerghatta Road, Bangalore-560075 Ph: 41215999/ 60 / 61

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010 (Subjected to a Limited Review by the auditors of the company)

(₹ In Lakhs)

PARTICULARS	Quarter ended (Unaudited) 30-09-2010	Quarter ended (Unaudited) 30-09-2009	Half Year ended (Unaudited) 30/09/2010	Half Year ended (Unaudited) 30/09/2009	Year ended (Audited) 31.03.2010
Net Sales/Income from Operations	6,243.53	5,950.96	9,791.40	9,484.88	20,098.42
Other Income	102.46	1.89	227.01	4.18	271.09
Total Income	6,346.00	5,952.85	10,018.41	9,489.06	20,369.51
Expenditure					
a) (Accretion) / Decretion in stock in trade	2,098.94	(943.20)	278.56	(1,075.67)	(845.53)
b) Raw Material Consumed	2,326.50	4,425.49	6,555.30	6,564.36	12,674.10
c) Purchase of traded goods					
d) Staff Cost	185.53	146.82	345.34	297.55	763.34
e) Other Expenditure	181.31	529.68	212.57	843.73	1,963.90
F) Total Expenditure	4,792.27	4,158.78	7,391.77	6,629.96	14,555.82
Profit/(Loss) before Depreciation & Tax	1,553.73	1,794.06	2,626.64	2,859.09	5,813.68
Interest & financial expenses (net)	221.01	236.23	447.33	437.94	1,154.22
Depreciation	106.79	50.57	212.78	102.30	238.27
Exceptional Items	-	-	-	-	-
Profit/Loss from Ordinary activities before taxation	1,225.93	1,507.26	1,966.53	2,318.86	4,421.19
Provision for Taxation:					
- Current Tax	282.68	494.34	550.60	770.02	1301.07
- Prior Period adjustments					5.45
Net Profit / (Loss) for the period	943.25	1,012.92	1,415.93	1,548.84	3,114.67
Extraordinary Items (net of Tax)					
Net Profit / (Loss)	943.25	1,012.92	1,415.93	1,548.84	3,114.67
Paid up Equity Share Capital (Rs 10/- each)	1,006.08	1,006.08	1,006.08	1,006.08	1,006.08
Basic (Rs)	9.38	10.07	14.07	15.39	30.96
Diluted - EPS (Rs.)	9.00	10.07	13.51	15.39	30.80
Public shareholding:					
- No. of Shares	85,99,012	84,80,495	85,99,012	83,53,482	85,99,832
- Percentage of shareholding	85.40%	84.29%	85.40%	85.04%	85.39%

NOTES:

- The above results were reviewed & recommended by the audit Committee & were subjected to a Limited review by the Statutory auditors of the company & taken on record by the **Board of Directors** at their **meeting held on 28th October 2010**.
- The details of Investors complaints received & resolved for the **quarter ending 30.09.2010**

Opening Balance	Received	Addressed	Pending
NIL	NIL	NIL	NIL
- The Company's operations are predominantly manufacturing of telecommunication equipments which constitute a single segment and hence segment - wise reporting is not applicable.
- Five lakhs shares of Promoter** had been pledged with the Bankers for the banking facilities availed by the company.
- The above results are only stand alone figures of **Kavveri Telecom Products Limited** & does not include the results of subsidiaries. The Turnover of the North American Subsidiaries for the quarter ended 30th September 2010 is CAD 35,41,617/- (corresponding Previous quarter turnover CAD 38,20,052/-).
- The Shareholders of the company vide their resolution passed in EGM dated 26.08.2010 approved the issue (On Preferential basis) of (a) 40 lakhs equity shares to promoters, (b) 10 lakhs warrants convertible into equity shares to promoters and (c) 20 lakh warrants convertible into equity shares to non - promoters/strategic investors. The Issue price is Rs. 113/- per share / warrant; determined as per SEBI (Issue of capital and Disclosure Requirements) Regulations 2009.
- Previous periods figures are regrouped wherever necessary.

Statement of Assets and Liabilities as on 30th September 2010

(₹ In Lakhs)

PARTICULARS	Half Year Ended		Year ended (Audited) 31.03.2010
	30-09-2010 (Unaudited)	30-09-2009 (Unaudited)	
SHAREHOLDERS FUND			
(1) a) Capital	1,006.90	1,006.08	1,006.08
b) Share Application Money Pending Allotment	4,690.94*	-	-
(2) Reserve & Surplus	8,017.94	5,353.21	6,602.01
(3) Loan Funds	785.124	8,488.62	10,190.46
(4) Deferred Tax Liability	800.63	495.13	893.03
TOTAL	22,367.65	15,343.04	18,691.58
(5) Fixed Assets	4,272.93	3,872.70	4,460.59
(6) Investments	4,188.27	3,388.27	4,188.27
(7) Current Assets, Loans And Advances			
(a) Inventories	2,991.76	2,024.39	3,222.60
(b) Sundry Debtors	10,739.64	13,026.67	11,103.35
(c) Cash and Bank balances	13.08	50.15	937.80
(d) Other current assets	1,504.32	1,395.55	87.89
(e) Loans and Advances	6,426.04	2,925.58	3,757.16
Sub- Total	21,674.85	19,422.33	19,108.78
(8) Current Liabilities and Provisions			
(a) Liabilities	3,143.23	7,537.76	3,290.35
(b) Provisions	4,625.18	3,802.51	5,775.72
Sub-Total	7,768.41	11,340.27	9,066.07
(9) Net Current Assets (7-8)	13,906.45	8,082.06	10,042.72
TOTAL	22,367.65	15,343.04	18,691.58

Note: * Represents the share application money received from promoters towards issue of equity shares and warrants on preferential basis, vide EGM resolution dated 26.08.2010.

For & On Behalf of the Board

Sd/-

Place: Bangalore

Date: 28th October 2010

C. Shivakumar Reddy
Managing Director